To: All members

Ref: 26/149

Classification: General updates Membership

Date: 05 June 2026

Subject: **NOTIFICATION OF AUTOMATIC PENALTY CHARGE**

## Summary

1. Notice is hereby given that the LME has found J.P.Morgan Securities plc ("JPM") to be in breach of LME Notice 24/137 and has imposed an automatic penalty charge of £5,000.00.

## Background

2. On 2 April 2024, the LME issued Notice 24/137, which sets out automatic penalty charges for any Member who fails to submit Commodity Position Report ("CPR") files and/or manage Warrant holdings in LMEsword in a timely and accurate manner.
3. Notice 24/137 also states that any Member that fails to report CPR in a timely and accurate manner on five or more days in a calendar month will be subject to an automatic penalty charge.
4. Due to JPM's inaccurate CPR submissions, that occurred on six business days in the month of April 2026, the LME imposed an automatic penalty charge of £5,000.00, which has been paid by JPM.
5. The LME reminds Members of the importance of timely and accurate CPR submissions.

**Joe Morrison**
**Head of Market Surveillance**

cc. Board Directors



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