

To: All Members and other interested parties

Date: 22 July 2026

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Classification: General Updates

Subject: **LME CLEAR CONFIRMS THE APPOINTMENT OF CHAIR OF THE BOARD**

Summary

1. Please see the attached press release confirming the appointment of Chair of the LME Clear Board.

Miriam Heywood
Head of Corporate Communications

cc: Board directors
All committees



PRESS RELEASE

22 July 2026

LME Clear confirms the appointment of Chair of the Board

LME Clear is pleased to confirm the appointment of Julie Carruthers as Chair of the Board. Julie joined the Board as an Independent Non-Executive Director in 2022 and has served as Interim Chair since 1 January 2026.

With more than 30 years' experience across financial markets and market infrastructure, Julie has led major strategic and operational transformation programmes and brings deep expertise in operations, governance and organisational change.

Commenting on her appointment, Julie Carruthers said: "I have greatly enjoyed chairing the Board over the past six months and I am delighted to continue in the role. The first half of the year has already seen important progress as part of our modernisation strategy, and I am looking forward to working with both the executive team and Board as we continue to build an even stronger, more efficient clearing house that serves the evolving needs of our customers and wider stakeholders."

HKEX Chairman, Carlson Tong, said: "Julie has made a significant contribution to LME Clear during her time on the Board and provided strong leadership as Interim Chair. Her deep understanding of the organisation, combined with her extensive experience leading transformation, operational and technology initiatives across financial markets, makes her ideally placed to guide LME Clear through the next phase of its development."

Michael Carty, LME Clear CEO, commented: "Julie's appointment provides continuity at an important stage in our modernisation programme, and I am confident that, under her leadership, LME Clear will continue to strengthen its services and deliver long-term value for customers, colleagues and stakeholders."

~Ends~

Notes to Editors

- [Julie Carruthers, biography](#)

Julie Carruthers was appointed to the LME Clear Board in January 2022, and appointed Interim Chair in January 2026.

Julie was at UK Finance from 2020-2025, and her final role there was MD of Membership and Strategic Partnerships. Previously she was at TP ICAP where she held a number of roles including Global Head of Operations and Chief of Staff. Prior to joining TP ICAP in 2001, the earlier part of her career was spent in roles at Deutsche Bank and UBS.

Over Julie's 30-year career, her focus has been on delivering and implementing large scale strategic projects and organisational transformation programmes, as well as a strong background in driving organisational change and broad operations and technology issues, including in the areas of electronic broking, markets control, market support and operational and technology strategy.



Julie has also served on the board of the social mobility charity, Leadership Through Sport and Business and as a trustee for the charitable foundation, Futures for Kids.