

To: All members and other interested parties

Ref: 26/229

Classification: Trading

Date: **17 SEPTEMBER 2026**

Subject: **LMeselect SELF-MATCH PREVENTION FUNCTIONALITY**

Summary

1. This Notice advises Members and other market participants of the roll out of self-match prevention (“**SMP**”) functionality on LMeselect with administration functions applied via LMEoptic.

Defined terms

2. Capitalised terms not otherwise defined in this Notice shall have the meaning ascribed to them in the LME Rulebook and related Notices, as applicable.

Background

3. In the White Paper on Enhancing Liquidity (the “**White Paper**”, see LME Notice 24/240) the LME outlined its intention to launch SMP, also known as self-execution prevention (“**SEP**”). SMP functionality prevents a Member’s or Client’s orders from executing against other orders submitted within their own organisation. This is important for electronic liquidity providers who may update quotes quickly when new information arises and therefore risk trading against their own orders where they are quoting two-way markets.

Key dates

4. SMP functionality will be available for participants to begin testing in the Market Test environment (MTB) from 28 September 2026.
5. The technical launch of SMP will be on 13 October 2026 allowing Members time to configure SMP IDs in LMEoptic GUI.
6. SMP functionality will go-live on LMeselect 9 November 2026.

SMP functionality

7. SMP is a functionality designed to promote our Members’ and market participants’ compliance with market abuse legislation, including preventing wash trades and accidental self-trades from the same decision maker. We remind Members of their obligations under the LME Rules, and we therefore expect Members not to use this functionality to avoid trading on LMeselect.
8. SMP functionality will be enabled on LMeselect 10 for all existing contracts.



9. Participants intending to use SMP must include their SMP ID in each order message using FIX Tag 2362 (SelfMatchPreventionID) on the FIX order entry gateway or the Self Match Prevention ID field on the Binary order entry gateway.
10. The LME has published updated documentation including FIX and Binary specifications for the order entry gateway and drop copy services, and a revised LMEselect10 Functional Definition document. Market participants are encouraged to review the documentation to ensure technical readiness for go-live.
11. For more details on SMP functionality and configurations, please see <https://www.lme.com/trading/initiatives/modernising-the-market/self-match-prevention>.

LMEoptic configuration and management

12. The initial release of LMEoptic GUI provided Members with an optional UI to support order management in the event of an outage. For the introduction of SMP, LMEoptic will be enhanced to provide Members with the ability to configure and manage SMP IDs.
13. Members will be able to choose from three different LMEoptic user types:
 - (a) Global – access to all LMEoptic features
 - (b) Supervisor – active order management functionality only
 - (c) Compliance – SMP ID management functionality only
14. The maximum number of LMEoptic users permitted for each Member, inclusive of all user types, will be increased from 4 to 10.
15. Requests for additional MTB access must be submitted via email to tradingoperations@lme.com, and include the Member mnemonic, user's full name and email address.
16. An updated LMEoptic New User form, reflecting the different user types, will be available from 28 September on the LMEselect webpage <https://www.lme.com/en/trading/systems/lmeselect>. Members requiring additional production access should submit the updated form via email to tradingoperations@lme.com.
17. All existing LMEoptic users will be assigned the Supervisor user type by default. Members wishing to change the role of an existing users should submit a request via email to tradingoperations@lme.com.
18. Any changes made to SMP ID configuration, either on the initial set-up or when managing IDs post go-live, shall be active from the following business day.
19. Where necessary, a demonstration of LMEoptic can be arranged by emailing tradingoperations@lme.com.
20. Please direct any LMEoptic queries regarding this Notice to the Trading Operations team at tradingoperations@lme.com.

Connectivity

21. Access to LMEoptic is via LMEnet or CDC Cross Connect in both UAT and Production.
22. The Connectivity Guide is available on the website [here](#) (login details required), detailing LMEoptic connectivity details for Members to complete any required network configuration.

Ongoing support and technical documentation

23. Updated LMEoptic User Guide will be available from 28 September [here](#).



24. Updated FIX and binary specification documents are available on website [here](#).
25. Updated Functional Definition document is available [here](#).
26. Participants are strongly encouraged to test SMP functionality scenarios before using it in Production.
27. Conformance testing is not mandatory, however participants wishing to complete conformance for SMP can do so by completing a set of self-certification tests provided by the LME. All conformance requests should be sent via email to tradingoperations@lme.com.
28. Please direct any technical queries regarding this Notice to the LME Technical Account Management team at tam@lme.com. Please direct any testing-related queries regarding this Notice to the LME Customer Test Support team at customertest@lme.com.

David Abrahams
Head of Electronic Trading

cc: Board directors