To: All Members and other interested parties

Ref: 26/219 (LME Notice)

26-035 (LMEC Circular)

Date: 09 September 2026

Classification: Trading Fees

Subject: **LAUNCH OF THE NEW FERROUS LIQUIDITY PROVIDER HS001 PROGRAMME**

Summary

1. This Notice (the "**Notice**") announces the launch of the new Ferrous Liquidity Provider HS001 Programme (the "**Ferrous LP HS001**" programme).

2. The Ferrous LP HS001 programme aims to support the development of electronic liquidity on the new LME Steel HRC Shanghai cash-settled futures.

Defined terms

3. Terms not otherwise defined in this Notice shall have the meanings ascribed to them in the Rules and Regulations of the LME (the "**LME Rules**").

Eligible Contracts

4. The contracts eligible for the Ferrous LP HS001 programme are:

- LME Steel HRC Shanghai

Background

5. The Ferrous LP HS001 programme will commence on 27 October 2026 and terminate on 31 December 2027.

6. The high-level specifications for the Ferrous LP HS001 programme are set out in the relevant Specification Document and can also be found on the LME's website. Detailed specifications are available upon request.

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Application process

7. Interested parties are invited to submit their applications for the programme to the LME Commercial Strategy & Partnerships department at ferrous@lme.com according to the following deadlines:

Deadline for submission of completed applications	**Start date of participation in the programme**
15 October 2026	27 October 2026
Fifteenth day of the month	First day of the following month
15 November 2027	01 December 2027

Questions

8. Members or other interested parties with any questions in respect of the Ferrous LP HS001 programme are invited to contact the LME Commercial Strategy & Partnerships department by email at ferrous@lme.com.

Alberto Xodo
Product Specialist (Steel & Nickel)
cc: Board directors
Steel Committee