

To: All members, warehouse companies and their London agents

Ref: 26 254

Classification: Brands

Date: 14 October 2026

Subject: **CHANGE OF BRAND NAME FOR LEAD BRAND NF**

Summary

Please be advised that the LME has approved the change of brand name of NF to QL under the Lead contract with immediate effect.

Brand Details

Brand: QL

Producer: Guangxi Nandan Nanfang Metal Company Limited
Nandan Industrial Park,
Hechi
Guangxi
547204
China

Plant: As above

Annual plant capacity: 200,000mt

Product shape: Ingot

Dimensions: 650mm x 120mm x 82mm

Piece weight: 50kg approx.

Bundle weight: 1000kg approx.

LMEsword code: QLPB



1. In line with notice 25/141, while QL is listed immediately, warrants can only be issued with effect from 21 October 2026.
2. For clarity, Warehouse Companies holding metal pertaining to QL are obligated to include it in their off-warrant stock reports with immediate effect.
3. Please note that no further deliveries of NF will be accepted for LME warranting with effect from 14 January 2027. Once stocks of the aforementioned brand are exhausted, it will no longer constitute good delivery against the LME Lead contract and will be delisted.
4. For clarification, if any NF warrants are cancelled on or after 13 January 2027, it will not be possible to place the metal back on warrant, either at the same Warehouse Company or another Warehouse Company.

Chloe Ince

Brand Operations Associate - Sustainability and Physical Market Operations

cc: Board directors
Lead and Zinc committee

