

Appendix 3: Current and proposed FOT rates following US dollar conversion

	FOT rates per tonne in local currency			FOT rates per tonne in US\$		
Country/Region	Currency	Current FOT rate	Cobalt	Currency	Proposed FOT rate	Cobalt
Belgium	€	33.00	39.80	\$	39.00	47.05
Germany	€	33.00	-	\$	39.00	-
Hong Kong SAR	HK\$	470.00	-	\$	60.15	-
Italy	€	34.25	-	\$	40.50	-
Japan	¥	3,380.00	-	\$	21.80	-
Korea (South)	KW	49,600.00	-	\$	34.20	-
Malaysia	MR	162.50	-	\$	41.50	-
Netherlands	€	33.00	39.80	\$	39.00	47.00
Saudi Arabia	SR	138.00	-	\$	36.80	-
Singapore	S\$	68.50	73.70	\$	54.00	58.15
Spain	€	33.00	-	\$	39.00	-
Sweden	SKr	304.00	-	\$	33.85	-
Taiwan	T\$	1,455.00	-	\$	46.25	-
UAE	Dir	136.00	-	\$	37.05	-
UK	£	24.40	-	\$	33.15	-
USA [no change]	\$	45.00	48.37	\$	45.00	48.37