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LME Indicative M1 Closing Price

As part of the LME's move to automated Metal Options expiry on 21 September 2026, Bloomberg will support the new Indicative M1 Closing Price.

The price provides an early indication of the nearest monthly futures closing price on Metal Options expiry days and is expected to be published between 15:50 and 17:30 London time, ahead of the Provisional and Final Closing Prices.

The Indicative M1 Closing Price will be available for the following metals:

- Copper (CA)
- Aluminium (AH)
- Nickel (NI)
- Zinc (ZS)
- Tin (SN)
- Lead (PB)

Bloomberg clients can access the price through INDICATIVE_CLOSE (Q1667/P1667) on the relevant M1 futures security, such as LA1 Comdty for Aluminium. The field is available via the Bloomberg Terminal, WI layouts, BAPI, Data License and BPIPE. Bloomberg will also publish an associated news headline when the price is received.

Existing 3M Indicative, Provisional and Final Closing Price processing remains unchanged.

Effective date: 21 September 2026
First live M1 Indicative Closing Price expected: 7 October 2026

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