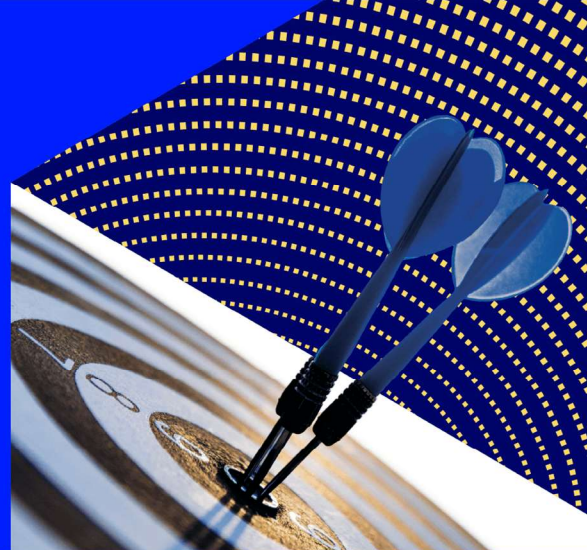


LME Indicative M1 Closing Price

New LSEG Real-Time FID



The London Metal Exchange (LME) has introduced a new Indicative M1 (Month 1) Closing Price, published on metal option expiry dates (typically the first Wednesday of each month). This price provides market participants with early visibility of the option exercise reference price.

To support this, LSEG has added two new FIDs to LSEG Real-Time for Options RICs (Context ID 1237).

FID	Field Name	Description
5302	REF_PRICE	Reference Price, qualified by REF_PRC_TP
8949	REF_PRC_TP	Indicates the type/method of calculation for REF_PRICE. Populated with "IND CLPR" (Indicative Closing Price).

Within LSEG Workspace, the new Indicative M1 Closing Price will be displayed in the Quote Page app via FIDs 5302 (REF_PRICE) and 8949 (REF_PRC_TP) on expiring Options RICs. See the sample Nickel Option RIC (expiry: 2 September 2026). To replicate this view, right-click the Quote Page with Option RIC → select Template → Display All Fields.

MNI16500U6 Q		
<	>	Q ▼
MNI16500U6 Q		
Field	Id	Value
REF_PRC_TP	8949	IND CLPR
REF_PRICE	5302	+16,783.76

Further Information

- Full Data Notification: [DN217002](#)
- For queries, contact your LSEG Account Manager or raise a case via [MyAccount](#)