

## LMEselect NCRs

| BASE METALS - CARRIES |      |      |      |       |      |       |       |       |        |
|-----------------------|------|------|------|-------|------|-------|-------|-------|--------|
| DAYS                  | CA   | AH   | ZN   | NI    | PB   | SN    | AA    | NA    | CO     |
| 1                     | \$9  | \$6  | \$6  | \$10  | \$5  | \$25  | \$3.5 | \$3.5 | \$300  |
| 2                     | \$11 | \$6  | \$6  | \$15  | \$5  | \$35  | \$3.5 | \$3.5 | \$300  |
| 3 - 7                 | \$12 | \$7  | \$7  | \$15  | \$6  | \$40  | \$4   | \$4   | \$400  |
| 8 – 14                | \$15 | \$7  | \$8  | \$20  | \$6  | \$45  | \$4   | \$4   | \$400  |
| 15 – 45               | \$18 | \$10 | \$10 | \$20  | \$8  | \$60  | \$5   | \$5   | \$500  |
| 46 – 105              | \$25 | \$15 | \$15 | \$30  | \$12 | \$100 | \$7   | \$7   | \$600  |
| 106 – 400             | \$50 | \$25 | \$30 | \$40  | \$15 | \$150 | \$9   | \$9   | \$900  |
| 401 – 750             | \$60 | \$35 | \$30 | \$70  | \$16 | \$300 | \$16  | \$16  | \$1500 |
| >750                  | \$80 | \$50 | \$40 | \$100 | \$25 | N/A   | \$25  | \$25  | N/A    |

[illegible][illegible]

| BASE METALS - OUTRIGHTS |       |      |      |       |      |        |      |      |        |
|-------------------------|-------|------|------|-------|------|--------|------|------|--------|
|                         | CA    | AH   | ZN   | NI    | PB   | SN     | AA   | NA   | CO     |
| <b>NCR</b>              | \$265 | \$65 | \$65 | \$360 | \$50 | \$1005 | \$60 | \$50 | \$1125 |

| FERROUS / BATTERY METALS - OUTRIGHTS |      |      |      |      |      |      |      |        |     |        |
|--------------------------------------|------|------|------|------|------|------|------|--------|-----|--------|
|                                      | SR   | SC   | SI   | ST   | HU   | HC   | HN   | CB     | MD  | LH     |
| <b>NCR</b>                           | \$30 | \$30 | \$30 | \$30 | \$30 | \$30 | \$30 | \$9000 | \$2 | \$2000 |

| ALUMINIUM PREMIUMS, ALUMINIUM SCRAP & ALUMINA - OUTRIGHTS |      |      |      |      |      |      |      |      |      |
|-----------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                                           | EA   | ED   | UP   | AM   | AE   | UC   | AN   | AS   | AW   |
| <b>NCR</b>                                                | \$30 | \$30 | \$30 | \$30 | \$30 | \$30 | \$50 | \$30 | \$30 |

| BASE METALS – OPTIONS (VOLATILITY) |    |    |    |    |    |     |     |     |
|------------------------------------|----|----|----|----|----|-----|-----|-----|
|                                    | CA | AH | ZN | NI | PB | SN  | AA  | NA  |
| <b>NCR</b>                         | 5% | 5% | 5% | 8% | 8% | 10% | 10% | 10% |

*Please note that values displayed in the table are + / - either side of the prevailing market price. For example, if a value is stated as \$10, the full range will be \$20 (+10 / -10 of the market price).*

*For Monthly Average Futures and LMEminis the limits will be the same as those specified in the parent contracts.*