

To: All Members and other interested parties

Ref: 26/048 (LME Notice)
26-010 (LME Clear Circular)

Classification: Fees

Date: 20 February 2026

Subject: **UPDATES TO LME GROUP FEES AND CHARGES 2026**

Summary

1. This Notice sets out updates to the fees and charges schedule for LME and LME Clear (together “LME Group”) that take effect from 20 February 2026.

Defined terms

2. Capitalised terms not otherwise defined in this Notice shall have the meaning ascribed to them in the LME Rulebook or LME Clear Rulebook, as applicable.

Brand Lister fees

3. The LME announced in Notice 25/151 the introduction of the Brand Lister status. Brand Listers are service providers who may submit brand applications to the LME. Brand Listers will be subject to a one-off application fee of \$6,250 and an ongoing annual fee of \$1,000. Further information and Brand Lister contact details are available on the following webpage:

<https://www.lme.com/sustainability-and-physical-markets/brands/brand-lister>

LMeselect Crossing Rule fee waiver

4. As part of the introduction of block trades thresholds announced in Decision Notice 25/149, the LME is introducing a Crossing Rule which will allow Members to “cross” orders on LMeselect irrespective of the size of the Agreed Trade.
5. Transaction fees will be waived in respect of one side of a trade that has been crossed in accordance with the Crossing Rule in Section 2.4A of the LME Rulebook, resulting in a total fee that aligns with that of a trade made on LMeselect directly. Further conditions applicable to this fee rebate are set out in the Crossing Guidance available on the following webpage:

<https://www.lme.com/trading/initiatives/modernising-the-market/crossing-rule>



Connectivity charges

6. The following new customer data centre connection fees will take effect:
- (a) London Agent access via connectivity provider (“CP”) or independent software vendor (“ISV”) with LMEnet will be \$305 per month.
 - (b) London Agent access via CP or ISV without LMEnet will be \$595 per month.
 - (c) RIB member access via CP or ISV with LMEnet will be \$620 per month.
 - (d) RIB member access via CP or ISV without LMEnet will be \$1235 per month.

MiFID II requirements

7. Sections 7-9 of the Schedule of the LME Group fees and charges explain how the LME’s fees comply with the requirements of UK MiFID assimilated Law.

Further information

8. Any questions regarding the LME Group’s transaction fees, annual membership fees and other fees should be addressed to the Relationship Management team (rm@lme.com).

Tabitha Silverwood

CFO

cc: Board directors