To: All members, warehouse companies and their London agents and other interested parties

Ref: 24/232

Classification: Membership

Date: 23 August 2024

Subject: **CHANGE OF MEMBERSHIP CATEGORY: SOCIETE GENERALE INTERNATIONAL LIMITED (MNEMONIC: SNC)**

Summary

1. The London Metal Exchange (the **LME** or the **Exchange**) hereby notifies the market that, with effect from **27 August 2024** and pursuant to Regulation 6.1 of Part 2 of the Rules and Regulations of the LME (the **Rules**), Societe Generale International Limited (SNC) shall cease to be a Category 1 Member of the LME and shall become a Category 2 Member.

Defined Terms

2. Defined terms used in this Notice shall have the meaning ascribed to them in the LME Rulebook, unless stated otherwise.

Change in Membership Category

3. The Exchange has approved SNC's change in membership category from a Category 1 Member to a Category 2 Member. This change shall take effect from 27 August 2024.

4. For the avoidance of doubt, the change described in paragraph 3 shall have no effect on SNC's existing status as a General Clearing Member of LME Clear Limited.

5. To the extent required, Members and other market participants may wish to update their records regarding SNC's change to a Category 2 Member.

6. For completeness, SNC's details are as follows:

   Category 2 (Base)
   Societe Generale International Limited
   One Bank Street
   Canary Wharf
   London
   E14 4SG

Related Rules and Notices

7. Members and other market participants are reminded of Regulations 5.5 and 5.5A of Part 3 of the LME Rulebook, and as outlined in Decision Notice 21/153 (Decision Notice on Proposals Relating to the Determination of Official Prices and Associated LME Rulebook Amendments), where the LME outlined a mechanism whereby, if one or more of a set of published and objective criteria (Ring Price Liquidity Events) are met, the LME would be empowered to decide whether to move Official Prices to the electronic venue in order to ensure their ongoing reliability, without the need for further consultation. The Ring Price

Liquidity Events that the LME shall continue to adopt are (a) the number of Category 1 Members who “support Official Prices in the Ring” falling to fewer than six; or (b) the total trading volume of the Category 1 Members who “support Official Prices in the Ring” collectively representing less than 75% of the total second Ring-traded volume, calculated on the basis of Lots traded in the last full calendar year in which the Ring was in operation.

8. The LME confirms that neither of these Ring Price Liquidity Event criteria have been met as a result of this announcement.

Questions

9. Queries regarding this Notice should be directed to oca@lme.com.

Grant Jenkins
Head of Onboarding Compliance and Assurance
cc: Board directors