

To: All members

Ref: 22/247

Classification: Calendar and Market Holiday

Date: 31 October 2022

Subject: **LME NON-BUSINESS DAYS FOR THE REMAINDER OF 2022 AND FOR 2023**

Summary

1. This Notice reminds Members of the non-Business Days of The London Metal Exchange (the “LME”) for the remainder of 2022 and advises Members of the non-Business Days for 2023, when the LME will be closed. This Notice includes the operating times for 23 December 2022 and 30 December 2022.

Defined Terms

2. Terms not otherwise defined in this Notice shall have the meaning ascribed to them in the Rules and Regulations of the LME (the “LME Rulebook”).

Information

3. On Friday 23 December 2022 and Friday 30 December 2022, the LME will run as a normal Business Day. All prices for Base Metal Futures, Traded Options and Ferrous and Non-Ferrous Cash Settled Futures will be determined and published at the usual time.

LME Bullion

4. On Friday 23 December 2022 and Friday 30 December 2022 there will be no PM auctions for LBMA Platinum and LBMA Palladium. Please note the AM auctions on both of these dates will take place as usual.

LMEselect hours of operation

5. On Friday 23 December 2022 and Friday 30 December 2022, LMEselect will operate as normal until 19.00 for trading in Base Contracts.



LMEsmart hours of operation

- 6. On Friday 23 December 2022 and Friday 30 December 2022, LMEsmart will be available until 20.00 for all Member trade input relating to Base Contracts. There will be no changes to the clearing process on these dates.

Prompt Dates

- 7. The table below lists the UK banking holidays for the remainder of 2022 and for the whole of 2023, during which the LME will be closed. Consequently, these days are not “Business Days”, as defined in the LME Rulebook, nor are they valid Prompt Dates. This table therefore also confirms the substitute 3-month Prompt Dates which replace those falling on non-Prompt Days. For example, on Monday 26 September 2022, the 3-month Prompt Date shall fall on Wednesday 28 December 2022, and not Monday 26 December 2022.

<u>UK Holiday</u>	<u>UK Holiday Date</u>		<u>Substituted Three Month Prompt Date</u>	
Christmas Day (substitute day)	Tues	27 Dec 22	Wed	28 Dec 22
Boxing Day	Mon	26 Dec 22	Wed	28 Dec 22
New Year’s Day (substitute day)	Mon	2 Jan 23	N/A	N/A
Good Friday	Fri	7 Apr 23	N/A	N/A
Easter Monday	Mon	10 Apr 23	Tues	11 Apr 23
Early May Bank Holiday	Mon	1 May 23	Tue	2 May 23
Spring Bank Holiday	Mon	29 May 23	Tues	30 May 23
Summer Bank Holiday	Mon	28 Aug 23	Tues	29 Aug 23
Christmas Day	Mon	25 Dec 23	Wed	27 Dec 23
Boxing Day	Tues	26 Dec 23	Wed	27 Dec 23
New Year’s Day	Mon	1 Jan 24	N/A	N/A

- 8. For a full calendar of current valid Prompt Dates and banking holidays between (and including) 2022 and 2033, please refer to LME Notice 22/102.
- 9. Any queries in relation to this Notice should be directed to tradingoperations@lme.com.

James Macdonald
Head of Trading Operations

cc: Board directors
 Traded Options Committee
 Ring Dealers Committee
 User Committee