LME
An HKEX Company

Classification: Public

To: All members, warehouse companies and their London agents and other interested parties

Ref: 22/185 (LME Notice Number)
22-045 (LME Clear Circular)

Classification: Membership

Date: 29 July 2022

Subject: **MEMBERSHIP TERMINATION: ALL LMEPRECIOUS MEMBERS**

1. The London Metal Exchange (the "LME" or the "Exchange") and LME Clear Limited ("LME Clear") hereby notify the market that, with effect from 2 August 2022, and following the Service Withdrawal Notice (LME Notice 22/150 and LME Clear Circular 22-033 dated 25 May 2022), the LMEprecious Service will terminate. Those Members who are Members of both the LMEbase and LMEprecious Service, will continue as LMEbase Members and Members of LME Clear, and those who are Members only of the LMEprecious Service will cease to be Members of the Exchange and LME Clear.

2. Capitalised terms not otherwise defined in this Notice shall have the meaning ascribed to them in the Rules and Regulations of the LME and the Rules and Procedures of LME Clear Limited as the context requires.

3. The Exchange has approved the termination of the Membership of all LMEprecious Members as a result of removing the LMEprecious Service. This includes the following Non Clearing Members (NCM), General Clearing Members (GCM) and Individual Clearing Member (ICM):

Non-Clearing Members (NCM)	General Clearing Members (GCM)	Individual Clearing Members (ICM)
Morgan Stanley Capital Group Inc	BOCI Global Commodities (UK) Limited (PRP)	Natixis SA (NAP)
O.S.T.C Limited	Commerzbank AG (CZP)	
	Goldman Sachs International (GSP)	
	ICBC Standard Bank PLC (ISP)	
	MAREX Financial (MFP)	
	Morgan Stanley & Co International PLC (MSP)	

4. As all In Scope Contracts in the LMEprecious Service have been discharged, LME Clear confirms that the Service Termination Date for the LMEprecious Service will be 2 August 2022.

5. With respect to Clearing Members, given that the LME Clear Default Fund will be re-calculated on 1 August 2022, all LMEprecious Members that had either a GCM or ICM status will have their Default Fund Contribution returned to them on 2 August 2022.

Grant Jenkins
Market Access Manager
cc: Board Directors