

To: All members and other interested parties

Ref: 26/130

Classification: Technical

Date: 11 May 2026

Subject: **Commitments of Traders Reports**

## Summary

1. This Notice informs Members and market participants that the Commitments of Traders Reports (“**COTRs**”) has been recalculated and republished as a result of certain position data having now been fully corrected.

## Defined Terms

2. Defined terms used in this Notice shall have the meaning ascribed to them in the Rules and Regulations of the LME unless otherwise defined in this Notice.

## Background

3. The Commitments of Traders Reports (“**COTRs**”) published for Business Date **28 November 2025** included positions which were inaccurately reported to the LME. This was due to an LME Member submitting their CPR with overstated positions, the Member rectified these in good time, however the COTR report had run just before the positions were corrected.
4. The LME reminds all Members of the importance in accurate and timely position reporting in accordance with the LME’s Position Management Notice.
5. The list of affected contracts are:
  - (a) Aluminium Alloy;
  - (b) Aluminium;
  - (c) Copper;
  - (d) Cobalt;
  - (e) Aluminium Premium Duty Unpaid European (Fastmarkets MB);
  - (f) Aluminium Premium Duty Paid European (Fastmarkets MB);
  - (g) Steel HRC FOB China (Argus);
  - (h) Nickel;
  - (i) Aluminium Monthly Average Future;
  - (j) Copper Monthly Average Future;
  - (k) Nickel Monthly Average Future;
  - (l) Lead Monthly Average Future;
  - (m) Tin Monthly Average Future;



- (n) Zinc Monthly Average Future;
- (o) Lead;
- (p) Steel Scrap CFR Turkey (Platts);
- (q) Steel Scrap CFR India (Platts);
- (r) Tin;
- (s) Steel Rebar FOB Turkey (Platts);
- (t) Steel Scrap CFR Taiwan (Argus);
- (u) Aluminium Premium Duty Paid US Midwest (Platts); and
- (v) Zinc.

#### **Commitments of Traders Reports**

6. Following corrective action taken by an LME Member regarding reported position data, the LME has corrected the COTRs for Business Date 28 November 2025 and has published the revised COTRs on the LME website at:

<https://www.lme.com/en-GB/Market-Data/Reports-and-data/Commitments-of-traders#tabIndex=0>

#### **Questions**

7. Should you have any questions regarding this Notice please email [market.surveillance@lme.com](mailto:market.surveillance@lme.com).

**Joe Morrison**

**Head of Market Surveillance**

cc: Board directors