

To: All members and other interested parties

Ref: 23/105

Classification: Technical

Date: 14 June 2023

Subject: **Commitment of Traders Report and Other Market Data Reports**

Summary

1. This Notice informs Members and Market Participants that a number of LME Market Data reports have been recalculated and republished as a result of certain position data having now been fully corrected by Members following reporting issues caused by a cyber-security incident at a third-party software vendor which is utilised by some LME Members.

Defined Terms

2. Defined terms used in this Notice shall have the meaning ascribed to them in the Rules and Regulations of the LME unless otherwise defined in this Notice.

Background

3. As outlined in the notifications previously published on the LME website, the Commitments of Traders Reports (“COTRs”) published for Business Dates **03 February 2023, 10 February 2023, 17 February 2023, and 24 February 2023** and the Market Open Interest (“MOI”) reports published for Business Dates **30 January 2023 – 02 March 2023** included positions which were inaccurately reported to the LME. This was due to some LME Members experiencing difficulty with the accurate reporting of certain position data during this period following a cyber-security incident that impacted some LME Member’s third-party software vendor.
4. The list of affected contracts are:
 - (a) Aluminium Alloy;
 - (b) Aluminium;
 - (c) Copper;
 - (d) Cobalt;
 - (e) Aluminium Premium Duty Paid European (Fastmarkets MB);
 - (f) Steel HRC FOB China;
 - (g) Nickel;
 - (h) Aluminium Monthly Average Future;
 - (i) Copper Monthly Average Future;
 - (j) Nickel Monthly Average Future;
 - (k) Lead Monthly Average Future;
 - (l) Tin Monthly Average Future;



- (m) Zinc Monthly Average Future;
- (n) Lead;
- (o) Steel Scrap;
- (p) Steel Scrap CFR India (Platts);
- (q) Tin;
- (r) Steel Rebar;
- (s) Steel Scrap CFR Taiwan (Argus);
- (t) Aluminium Premium Duty Paid US Midwest (Platts); and
- (u) Zinc.

Commitment of Traders Reports

5. Following corrective action taken by Members regarding reported position data, the LME has corrected the COTRs for Business Dates 03 February 2023, 10 February 2023, 17 February 2023 and 24 February 2023 and has published the revised COTRs on the LME website at:

<https://www.lme.com/en-GB/Market-Data/Reports-and-data/Commitments-of-traders#tabIndex=0>

Market Open Interest

6. Following corrective action taken by Members regarding reported position data, the LME has corrected the MOI reports for the period 30 January 2023 – 02 March 2023 and has published the revised MOI reports to Market Data Vendors and on the LME website at:

<https://www.lme.com/Market-data/Reports-and-data/Open-interest/Market-open-interest>

Banding Reports

7. The LME would like to highlight that the Warrant Banding report was unaffected by this issue. While impacted, the 'Warrant Tom Banding', 'Warrant Cash Banding' and 'Futures Banding' reports will not be republished, and will therefore continue to reflect the data submitted to the LME on the date of publication. These reports are used contemporaneously by market participants, and the LME does not believe it is essential to now backdate them.

Questions

8. Should you have any questions regarding this Notice please email market.surveillance@lme.com.

Peter Mason

Head of Market Surveillance

cc: Board directors