

To: All Members and other interested parties

Ref: 24/014 (LME Notice)
24-006 (LME Clear Circular)

Classification: Fees

Date: 25 January 2024

Subject: **UPDATES TO LME GROUP FEES AND CHARGES 2024**

Summary

1. This Notice sets out updates to the fees and charges for LME and LME Clear (together the “LME Group”) that will take effect from 25 January 2024.

Defined Terms

2. Capitalised terms not otherwise defined in this Notice shall have the meaning ascribed to them in the LME Rulebook.

Delivery Failure Prevention Service

3. LME Notice 23/203 and LME Clear Circular 23-047 announced the introduction of the Delivery Failure Prevention Service.
4. In the event that a Member fails to appropriately manage its delivery Positions with the result that offsetting long and short Delivery Positions of an Underlying Asset are contained in different position Accounts, the Member may request to utilise the Delivery Failure Prevention Service under LME Clear Rule 7.11.
5. The Delivery Failure Prevention Service enables a Member to receive the warrants for the long delivery, and then deliver the same warrants back to LME Clear to satisfy its delivery obligations.
6. Further detail of this service is provided in the LME Clear Rulebook, rule 7.11.
7. The cost of using this service comprises a fixed fee of \$2,000 plus an additional fee of \$10 per warrant delivered.

Subscription and facilitation fees

8. LME Notice 24/007 announced the withdrawal of LME Category 6 Membership and change of name of Category 7 Membership to Honorary Membership.



9. Category 6 Membership and Category 7 Memberships are therefore removed from the schedule of LME Group fees and charges.

Effective date

10. These updates take effect from 25 January 2024.
11. As with all fees, the LME Group reserves the right to review and adjust its fees from time to time.

MiFID II requirements

12. Sections 7-9 of the Schedule of the LME Group fees and charges explain how the LME's fees comply with the requirements of the relevant UK law corresponding to MiFID II.

Further information

13. Any questions regarding the LME Group's transaction fees, annual membership fees and other fees should be addressed to the Relationship Management team (rm@lme.com).

Tabitha Silverwood

CFO

cc: Board directors