

To: All members and other interested parties

Ref: 24/233

Classification: Technical

Date: 23 August 2024

Subject: **Commitment of Traders Reports and Other Market Data Reports**

Summary

1. This Notice informs Members and Market Participants that a number of LME Market Data reports have been recalculated and republished as a result of certain position data having now been fully corrected by a Member following reporting issues.

Defined Terms

2. Defined terms used in this Notice shall have the meaning ascribed to them in the Rules and Regulations of the LME unless otherwise defined in this Notice.

Background

3. The Commitments of Traders Reports ("**COTRs**") published for Business Date **09 August 2024** and the Market Open Interest ("**MOI**") report published for Business Date **09 August 2024** included positions which were inaccurately reported to the LME. This was due to an LME Member experiencing difficulty with the accurate reporting of certain position data.
4. The LME reminds all Members of the importance in accurate and timely position reporting in accordance with the LME's Position Management Notice.
5. The list of affected contracts are:
 - (a) Aluminium Alloy;
 - (b) Aluminium;
 - (c) Copper;
 - (d) Cobalt;
 - (e) Aluminium Premium Duty Unpaid European (Fastmarkets MB);
 - (f) Aluminium Premium Duty Paid European (Fastmarkets MB);
 - (g) Steel HRC FOB China (Argus);
 - (h) Nickel;
 - (i) Aluminium Monthly Average Future;
 - (j) Copper Monthly Average Future;
 - (k) Nickel Monthly Average Future;
 - (l) Lead Monthly Average Future;
 - (m) Tin Monthly Average Future;



- (n) Zinc Monthly Average Future;
- (o) Lead;
- (p) Steel Scrap CFR Turkey (Platts);
- (q) Steel Scrap CFR India (Platts);
- (r) Tin;
- (s) Steel Rebar FOB Turkey (Platts);
- (t) Steel Scrap CFR Taiwan (Argus);
- (u) Aluminium Premium Duty Paid US Midwest (Platts); and
- (v) Zinc.

Commitment of Traders Reports

6. Following corrective action taken by an LME Member regarding reported position data, the LME has corrected the COTRs for Business Date 09 August 2024 and has published the revised COTRs on the LME website at:

<https://www.lme.com/en-GB/Market-Data/Reports-and-data/Commitments-of-traders#tabIndex=0>

Market Open Interest

7. Following corrective action taken by an LME Member regarding reported position data, the LME has corrected the MOI report for Business Date 09 August 2024 and has published the revised MOI reports to Market Data Vendors and on the LME website at:

<https://www.lme.com/Market-data/Reports-and-data/Open-interest/Market-open-interest>

Banding Reports

8. The LME would like to highlight that the Warrant Banding report was unaffected by this issue. While impacted, the 'Warrant Tom Banding', 'Warrant Cash Banding' and 'Futures Banding' reports will not be republished, and will therefore continue to reflect the data submitted to the LME on the date of publication. These reports are used contemporaneously by market participants, and the LME does not believe it is essential to now backdate them.

Questions

9. Should you have any questions regarding this Notice please email market.surveillance@lme.com.

Peter Mason

Head of Market Surveillance

cc: Board directors