

To: All Members and other interested parties

Ref: 24/007

To: Classification: Membership

Date: 16 January 2024

Subject: **WITHDRAWAL OF LME CATEGORY 6 MEMBERSHIP AND CHANGE OF NAME OF CATEGORY 7 MEMBERSHIP**

Summary

1. This Notice informs Members and other interested parties that the LME is withdrawing its Category 6 Membership and renaming its Category 7 Membership to Honorary Membership.

Background

2. The LME introduced Category 6 Membership a number of years ago, and this chargeable Membership was intended for individuals with close links to the metals community. Following careful consideration, the LME has decided to withdraw Category 6 Membership given the limited appetite for chargeable individual membership. To ensure consistency, the LME has also taken this opportunity to rename the Category 7 Membership to Honorary Membership. For the avoidance of doubt, the criteria surrounding admission as an Honorary Member and the rights and benefits attaching to such Membership remain unchanged to that of the Category 7 Membership criteria and thus this is an administrative change only.

Defined terms

3. Capitalised terms not otherwise defined in this Notice shall have the meaning ascribed to them in the Rules and Regulations of the LME (the “**LME Rules**”).

Overall timeline and next steps

4. In accordance with Regulation 15.2.6 of Part 2 of the LME Rules, the LME is withdrawing the Category 6 Membership with effect from 13 February 2024.

Updates to documentation

5. From 13 February 2024, any references to Category 6 Membership in the LME Rules, and any related Notices will no longer be effective save to the extent that any relevant Rules or provisions are expressed to survive a withdrawal of a Membership Category. From 13 February 2024, references to Category 7 should be read as references to Honorary Member. The LME will remove references to Category 6 Membership and change references from Category 7 to Honorary Member in a future release of the LME Rules.



Next steps

6. Should any market participants have any questions in relation to this Notice, or requests for further clarification, please contact the LME Market Access team market.access@lme.com.

Jamie Turner
Interim Chief Operating Officer – LME

cc: Board directors

cc: All Committees